

## What this measures:

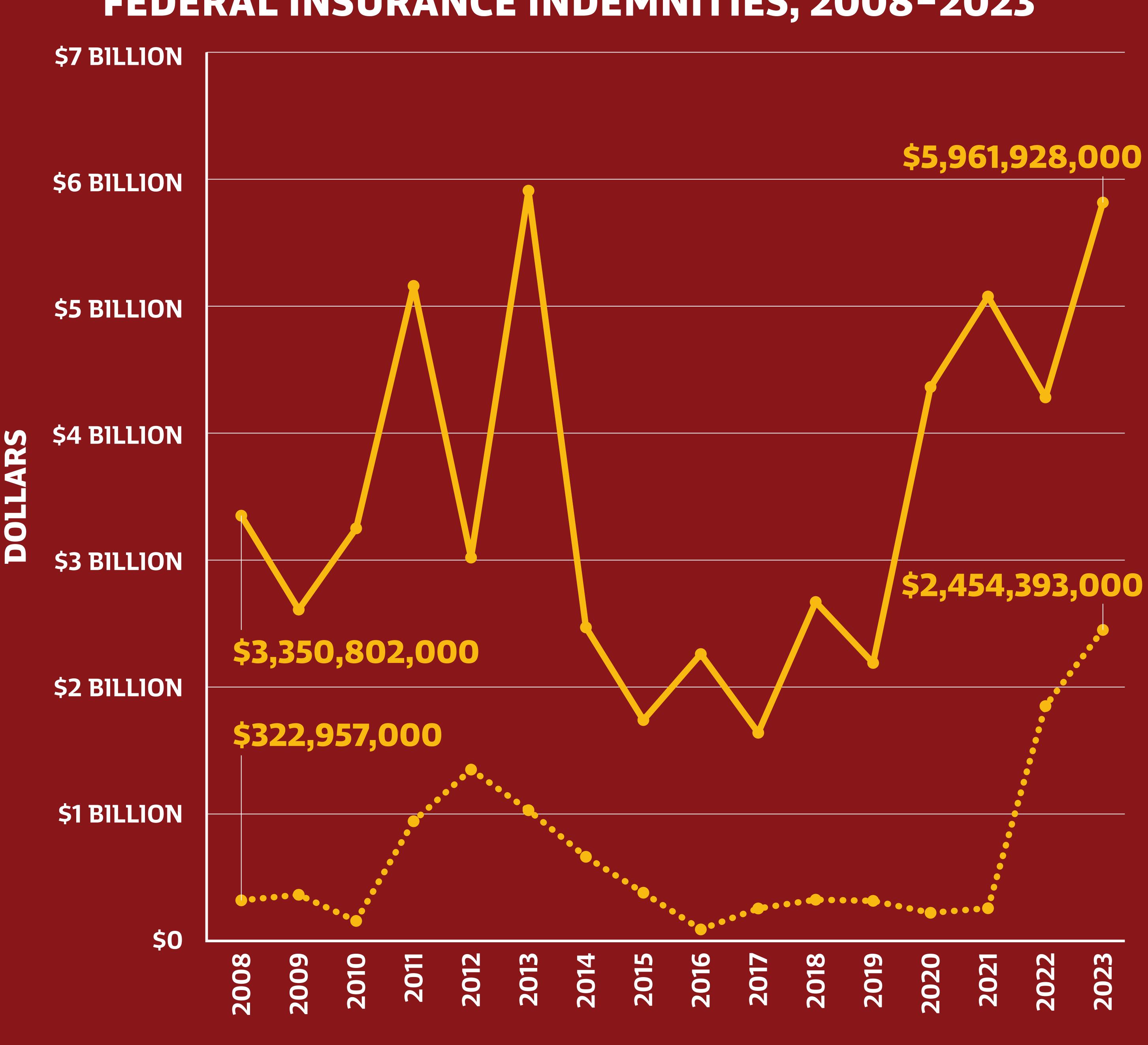
Net farm income after taxes and federal insurance indemnities.

Net farm income includes net cash income plus the value of home consumption, changes in inventories, capital replacement, implicit rent, and expenses related to the farm operator's dwelling.

Indemnities are money received from insurance for losses and damage of crops, livestock or other insured farm property due to conditions such as flood, fire, disease or other natural causes.







NET FARM INCOME

of net farm income in 2023 was from federal insurance benefits covering damage or loss of crops, livestock or other property.

**Note:** In 2023, the top five production expenses in Kansas were 1) Livestock purchases; 2) Feed; 3) Fertilizer, lime and soil conditioner; 4) Miscellaneous (includes dwelling expenses); and 5) Capital consumption (includes landlord capital consumption). Income can include crop or livestock sales, rentals, income from forest product sales, gross imputed rental value of farm dwellings, machine hire and custom work, insurance indemnities or net cash rent, and income associated with grazing, recreational activities (hunting, fishing, tourism), energy production and more.

FEDERAL INSURANCE INDEMNITIES

Source: Kansas Health Institute analysis of United States Department of Agriculture Economic Research Service's United States and State-Level Farm Income and Wealth Statistics, 2008–2023.

Analysis and Design by

