

2015 MONTHLY PREMIUMS IN THE KANSAS MARKETPLACE

Plan premiums vary by rating area

YOUNG INDIVIDUAL



- Single person
- Age 28
- Annual income over \$46,680

FAMILY OF FOUR



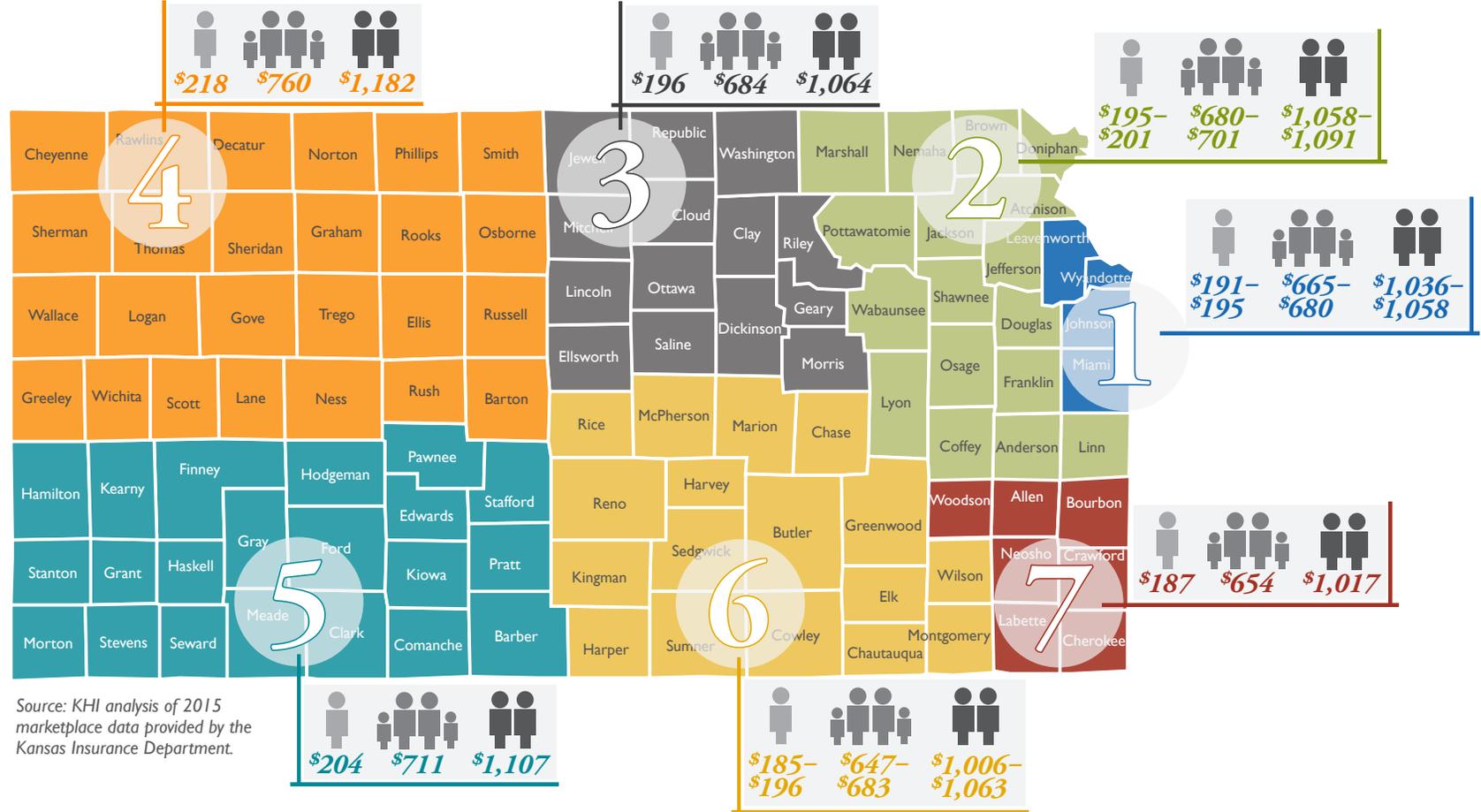
- Parents, ages 40 and 38
- Two children, under age 19
- Annual income over \$95,400

OLDER COUPLE



- Married
- Age 63 (both)
- Annual income over \$62,920

Figure 1. Monthly Premiums by Rating Area for Silver Benchmark Plan in Kansas Marketplace: 2015 Plan Year



The second open enrollment period for the Kansas marketplace began November 15, 2014. Monthly premiums reported in Figure 1 are the actual premiums for the silver benchmark plan in each county. This plan is considered “middle-of-the-road” in terms of cost among available plans in the marketplace. Technically, the silver benchmark plan is the second-lowest-cost silver plan in each county.

Figures 2–3 (page 2) provide monthly premiums for plans in other tiers and the premium tax credit amounts available at various income levels.

The premium amount for insurance plans is based upon four factors: age, number of people being covered, where they live and whether or not they smoke. Higher rates cannot be charged for people with pre-existing conditions and cannot be based on gender.

Figure 2. Monthly Premiums Before Tax Credits in Kansas Marketplace: 2015 Plan Year

Below are the monthly premiums before tax credits (rounded to the nearest whole dollar) in the seven Kansas rating areas for: the silver benchmark plan, the lowest-cost bronze plan and the highest-cost platinum plan. The plans and prices offered are not always the same in all counties within a rating area.

Young Individual: Single Person, Age 28

Rating Area	Benchmark	Lowest Cost Bronze	Highest Cost Platinum	Lowest Cost Catastrophic
1	\$191–\$195	\$150	\$287	\$129
2	\$195–\$201	\$155	\$302	\$136
3	\$196	\$154	\$294	\$133
4	\$218	\$171	\$327	\$147
5	\$204	\$160	\$306	\$138
6	\$185–\$196	\$147	\$294	\$132
7	\$187	\$147	\$281	\$127

Note: Catastrophic plans are only available to individuals under age 30 and those with a hardship waiver.

Family: Parents Ages 40 and 38, Two Children Under Age 19

Rating Area	Benchmark	Lowest Cost Bronze	Highest Cost Platinum
1	\$665–\$680	\$522	\$1,000
2	\$680–\$701	\$541	\$1,054
3	\$684	\$536	\$1,028
4	\$760	\$596	\$1,142
5	\$711	\$558	\$1,069
6	\$647–\$683	\$514	\$1,027
7	\$654	\$513	\$982

Note: Table assumes both children are included in the family premium and not enrolled in Medicaid or the Children's Health Insurance Program (CHIP). Premiums are lower if children are covered by Medicaid or CHIP.

Older Couple: Married, Both Age 63

Rating Area	Benchmark	Lowest Cost Bronze	Highest Cost Platinum
1	\$1,036–\$1,058	\$812	\$1,556
2	\$1,058–\$1,091	\$842	\$1,640
3	\$1,064	\$834	\$1,599
4	\$1,182	\$927	\$1,776
5	\$1,107	\$868	\$1,663
6	\$1,006–\$1,063	\$800	\$1,597
7	\$1,017	\$798	\$1,529

Source: KHI analysis of 2015 marketplace data provided by the Kansas Insurance Department.

MONTHLY PREMIUM



PREMIUM TAX CREDIT



ACTUAL MONTHLY COST TO CONSUMER

Figure 3. Premium Tax Credits in Kansas Marketplace: 2015 Plan Year

Premium tax credits provided below are based on the cost of the silver benchmark plan in Jackson County and may vary slightly in other counties. Available premium tax credits can be applied to any plan in the marketplace, excluding catastrophic plans.

Young Individual: Single Person, Age 28

Annual Income	Percent of the Federal Poverty Level	Monthly Premium Tax Credit
less than \$11,670	100%	\$0
\$12,000	103%	\$181
\$25,000	214%	\$58
\$40,000	343%	\$0
more than \$46,680	400%	\$0

Family: Parents Ages 40 and 38, Two Children Under Age 19

Annual Income	Percent of the Federal Poverty Level	Monthly Premium Tax Credit
less than \$23,850	100%	\$0
\$25,000	105%	\$425
\$50,000	210%	\$188
\$75,000	314%	\$104
more than \$95,400	400%	\$0

Note: Amount of tax credit assumes eligible children will enroll in Medicaid or the Children's Health Insurance Program (CHIP). In Kansas, children are eligible if family income is less than 245 percent of the federal poverty level (FPL).

Older Couple: Married, Both Age 63

Annual Income	Percent of the Federal Poverty Level	Monthly Premium Tax Credit
less than \$15,730	100%	\$0
\$17,000	108%	\$1,063
\$30,000	191%	\$944
\$50,000	318%	\$693
more than \$62,920	400%	\$0

Source: KHI analysis of 2015 marketplace data provided by the Kansas Insurance Department.